

Aldryngton School PTA: Ongoing funding commitments

In the academic year 2014/15, the PTA has agreed that funding the replacement of the Smartboards in school should be the priority items for the school funding partnership. In order to decide how many Smartboards can be funded, the following factors need to be considered:

1. The current balance of the accounts
2. The ongoing funding commitments that the PTA needs to honour

The current balance of the accounts

Balance of accounts as at 26 th March 2015	
Reserve Account	£18,189.17
Capital Account	£4,391.56
Current Account	£150.00
Total bank	£22,730.73
Petty Cash	£114.75
Total	£22,845.48

Ongoing funding commitments and other regular expenditure

The PTA has several ongoing funding commitments to the school:

Item	2013/14 expenditure	2014/15 expenditure to date	Projected Total expenditure 2014/15
PTA UK subscription	£96.00	£96.00	£96.00
Pool running costs	£2,475.10	£3,551.68*	£5,500.00
Texts and calls to parents (half)	£538.87	£213.94	£600
Paper (third)	£1,321.83	£0.00	£1,300.00
Class Christmas and leaver's parties	£343.98	£275.00	£350.00
School funding requests [^]	-	£4,288.37	£5,639.50
TOTAL		£8,424.99	£13,485.50

*Includes funding a replacement pool cover (£1,370.00), therefore one-off expenditure. Pool club annual expenditure includes half of the cost of pool gas, microbiological checks, chemicals, test tubes and site controller's weekend duties for the pool.

[^]Excludes Smartboards

Of the projected 2014/15 total expenditure, the PTA has already funded £8,424.99, leaving a projected £5,060.51 of PTA funds already committed to be spent in 2014/15. Given that the projections are estimation based upon expenditure in previous years, it would be wise leave contingency funds available.

Conclusion

Taking into account the current balances and ongoing funding commitments, the current projected uncommitted funds that the PTA has to purchase new Smartboards for the school are:

Current balance of the accounts	£22,845.48
Projected funds already committed	- £5,060.51
Restricted funds (cake sales)	- £690.63
Therefore projected surplus funds	£17,094.34

This, of course, does not include any further funds to be raised in the academic year!

It is therefore up to the committee to decide how much of these funds should be allocated to Smartboard replacement.

Clair Harris, 26th March 2015